

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: **W. R. Grace & Co., et al**
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: January 2010

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)			See attached Attestation Form
Copies of bank statements			See attached Attestation Form
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			N/A
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Hudson La Force III

Printed Name of Authorized Individual

Senior Vice President and
Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co.
Monthly Financial Report
January 31, 2010

Table of Contents

Chart #

Form MOR

Monthly Operating Report

Schedule of Cash Receipts and Disbursements	1	MOR-1
Bank Reconciliations	2	See attached
Combining Statement of Operations - Filing Entities Only	3	Attestation Form
Combining Balance Sheet - Filing Entities Only	4	MOR-2
Status of Postpetition Taxes	5	MOR-3
Accounts Receivable Reconciliation and Aging	6	MOR-4
Debtor Questionnaire	7	MOR-5

Combined Chapter 11 Filing Entity Statements

Combined Statements of Operations.....	8
Combined Functional Basis Statements of Cash Flows	9
Combined Balance Sheets.....	10
Filing Entity Supplemental Financial Information	11

Bank Statements

See attached
Attestation Form

Federal Income Tax Returns

N/A

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

January 2010

	JP Morgan Chase Disbursement 9101013572	First Union Deposit Acct 2199500021812	First Union Payroll 2079900003615	Merrill Lynch Investment 3323735	Bank of America Lockbox 6188703107	JP Morgan Chase Holding 323223141	JP Morgan Chase Concentration 16001257
CASH BEGINNING OF MONTH	\$ 107,643	\$ 10,000	\$ -	\$ 632,021,829	\$ 52,241	\$ 868,309	\$ 7,886,902
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES					1,174		
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES		543,666		759		109	2,012,497
TRANSFERS IN - NONFILING ENTITIES							9,844,805
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	200,000			35,000,000			125,543,286
MISCELLANEOUS							
TOTAL RECEIPTS	200,000	543,666	-	35,000,759	1,174	109	137,400,588
DISBURSEMENTS							
PAYROLL							
PAYROLL TAXES							
TRADE PAYABLES - THIRD PARTIES							160,705
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES	210,143						12,225,437
TRANSFERS OUT - NONFILING ENTITIES							35,000
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				28,000,000			127,047,368
MISCELLANEOUS							
TOTAL DISBURSEMENTS	210,143	-	-	28,000,000	-	-	139,468,509
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(10,143)	543,666	-	7,000,759	1,174	109	(2,067,921)
CASH - END OF MONTH	\$ 97,500	\$ 553,666	\$ -	\$ 639,022,589	\$ 53,415	\$ 868,418	\$ 5,818,981

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 January 2010					
	Bank of America Lockbox 8188203114	Banc of America Securities LLC 22330134	First Union Concentration 2000000282172	First Union Payroll 2079900016741	First Union Libby Medical 2079900065006
CASH BEGINNING OF MONTH	\$ 40,456,591	\$ -	A \$ 482,337	\$ 235,266	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES	22,326,382				
ACCOUNTS RECEIVABLE - INTERCOMPANY	3,507,620				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS					
TRANSFERS IN - THIRD PARTIES					
TRANSFERS IN - NONFILING ENTITIES	360,814				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			91,500,000	16,644,133	23,301
MISCELLANEOUS					
TOTAL RECEIPTS	26,194,816	-	91,500,000	16,644,133	23,301
DISBURSEMENTS					
PAYROLL				10,836,595	
PAYROLL TAXES				5,887,259	
TRADE PAYABLES - THIRD PARTIES					
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION					
PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES	213,435				23,301
TRANSFERS OUT - NONFILING ENTITIES					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	58,200,000		84,508,589		
MISCELLANEOUS			10,340		
TOTAL DISBURSEMENTS	58,413,435	-	84,518,930	16,723,853	23,301
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(32,218,618)	-	6,981,070	(79,720)	-
CASH - END OF MONTH	\$ 8,237,973	\$ -	A 7,463,407	\$ 155,546	\$ -

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

Note A

This account has been reported as "investment securities" in W.R. Grace & Co.- Conn's balance sheet as of January 31, 2010

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

January 2010

	First Union Accts Payable 2079920005761	First Union Payroll 2079900067554	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	SunTrust Payroll 00000141309	PNC 4002641360	Hibernia Natl Disbursement 101391210	JP Morgan Chase Lockbox 304616494
CASH BEGINNING OF MONTH	\$ (3,470,002)	\$ -	\$ -	\$ -	\$ 59,694	\$ 45,064	\$ -	\$ -	\$ 177,938
RECEIPTS									
ACCOUNTS RECEIVABLE - THIRD PARTIES									46,504,578
ACCOUNTS RECEIVABLE - INTERCOMPANY									5,679,894
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI									
DIP BORROWINGS									
TRANSFERS IN - THIRD PARTIES									
TRANSFERS IN - NONFILING ENTITIES									
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	33,559,270			1,181,891	33,099,994				
MISCELLANEOUS	3,372,363				4,709,707				
TOTAL RECEIPTS	36,931,633	-	-	1,181,891	37,809,700	-	-	-	52,184,472
DISBURSEMENTS									
PAYROLL									
PAYROLL TAXES									
TRADE PAYABLES - THIRD PARTIES	36,931,633			1,145,442	37,869,395				
TRADE PAYABLES - INTERCOMPANY									
ACCOUNT SECURITIZATION									
PAYMENTS AS SERVICER FOR GRPI									
DIP PRINCIPAL REPAYMENTS									
DIP INTEREST AND USAGE FEES									
TRANSFERS OUT - THIRD PARTIES									
TRANSFERS OUT - NONFILING ENTITIES									
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS									39,343,286
MISCELLANEOUS				36,449		15			
TOTAL DISBURSEMENTS	36,931,633	-	-	1,181,891	37,869,395	15	-	-	39,343,286
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-	-	(59,694)	(15)	-	-	12,841,185
CASH - END OF MONTH	\$ (3,470,002)	\$ -	\$ -	\$ -	\$ (0)	\$ 45,050	\$ -	\$ -	\$ 13,019,123

Note #1

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W. R. Grace & Co. - Conn					
Schedule of Cash Receipts and Disbursements					
MOR-1					
January 2010					
	Alfirst Payroll 16298657	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 1931115122058	Banco de Credito Operating Acct 1931125963172	Banco Interam de Finanzas 007000107847
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ 3,865	\$ 233,057	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES			34,614	405,001	-
ACCOUNTS RECEIVABLE - INTERCOMPANY			-	-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-	-	-
DIP BORROWINGS			-	-	-
TRANSFERS IN - THIRD PARTIES			258,949	-	-
TRANSFERS IN - NONFILING ENTITIES			-	-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS			-	-	-
TOTAL RECEIPTS	-	-	293,563	405,001	-
DISBURSEMENTS					
PAYROLL			15,628	-	-
PAYROLL TAXES			105,103	-	-
TRADE PAYABLES - THIRD PARTIES			-	-	-
TRADE PAYABLES - INTERCOMPANY			-	-	-
ACCOUNT SECURITIZATION			-	-	-
PAYMENTS AS SERVICER FOR GRPI			-	-	-
DIP PRINCIPAL REPAYMENTS			-	-	-
DIP INTEREST AND USAGE FEES			-	-	-
TRANSFERS OUT - THIRD PARTIES			108,581	260,000	-
TRANSFERS OUT - NONFILING ENTITIES			-	-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS			66,978	26,244	-
TOTAL DISBURSEMENTS	-	-	296,389	286,244	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	(2,826)	118,757	-
CASH - END OF MONTH	\$ -	\$ -	\$ 1,039	\$ 351,813	\$ -

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

January 2010

	Banco Interam de Finanzas 7000107707	HSBC Operating Acct 1128001	Bank Boston Operating Acct 154519	Cash in Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ -	\$ 102,589	\$ -	\$ (574,693)	\$ 22,203	\$ 6,304,839
RECEIPTS						
ACCOUNTS RECEIVABLE - THIRD PARTIES	-	485,159				
ACCOUNTS RECEIVABLE - INTERCOMPANY	-	-				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	-				
DIP BORROWINGS	-	-				
TRANSFERS IN - THIRD PARTIES	-	-		849,562		
TRANSFERS IN - NONFILING ENTITIES	-	-				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-	-				
MISCELLANEOUS	-	-				
TOTAL RECEIPTS	-	485,159		849,562	-	-
DISBURSEMENTS						
PAYROLL	-	-				
PAYROLL TAXES	-	-				
TRADE PAYABLES - THIRD PARTIES	-	427,171				
TRADE PAYABLES - INTERCOMPANY	-	-				
ACCOUNT SECURITIZATION	-	-				
PAYMENTS AS SERVICER FOR GRPI	-	-				
DIP PRINCIPAL REPAYMENTS	-	-				
DIP INTEREST AND USAGE FEES	-	-				
TRANSFERS OUT - THIRD PARTIES	-	-				
TRANSFERS OUT - NONFILING ENTITIES	-	-				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-	-				
MISCELLANEOUS	-	19,328				483,991
TOTAL DISBURSEMENTS	-	446,499		-	-	483,991
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	38,659		849,562	-	(483,991)
CASH - END OF MONTH	\$ -	\$ 141,248	\$ -	\$ 274,869	\$ 22,203	\$ 5,820,848

Note #1

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W. R. Grace & Co. - Conn		
Schedule of Cash Receipts and Disbursements		
MOR-1		
January 2010		
	CURRENT MONTH	
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 685,025,673	\$ -
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	69,766,907	
ACCOUNTS RECEIVABLE - INTERCOMPANY	9,187,514	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	
DIP BORROWINGS	-	
TRANSFERS IN - THIRD PARTIES	3,665,542	
TRANSFERS IN - NONFILING ENTITIES	10,205,619	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	336,751,876	
MISCELLANEOUS	8,082,069	
TOTAL RECEIPTS	437,649,527	-
DISBURSEMENTS		
PAYROLL	10,852,222	
PAYROLL TAXES	5,992,361	
TRADE PAYABLES - THIRD PARTIES	76,534,346	
TRADE PAYABLES - INTERCOMPANY	-	
ACCOUNT SECURITIZATION	-	
PAYMENTS AS SERVICER FOR GRPI	-	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	-	
TRANSFERS OUT - THIRD PARTIES	13,040,997	
TRANSFERS OUT - NONFILING ENTITIES	35,000	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	337,099,243	
MISCELLANEOUS	643,345	
TOTAL DISBURSEMENTS	444,197,514	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(6,547,987)	-
CASH - END OF MONTH	\$ 678,477,686	\$ -

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

January 2010

	JP Morgan Chase Depository/Wire 323883842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ (145,445)	\$ -	\$ (145,445)	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES	139	347,506		347,645	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				-	
TOTAL RECEIPTS	139	347,506	-	347,645	-
DISBURSEMENTS					
PAYROLL				-	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES		291,510		291,510	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	139			139	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	139	291,510	-	291,649	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	55,996	-	55,996	
CASH - END OF MONTH	\$ -	\$ (89,449)	\$ -	\$ (89,449)	\$ -

W.R. Grace & Co. Schedule of Cash Receipts and Disbursements MOR-1 January 2010			
	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ (251)	(251)	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	-
DIP BORROWINGS		-	-
TRANSFERS IN - THIRD PARTIES		-	-
TRANSFERS IN - NONFILING ENTITIES		-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	347,368	347,368	-
TOTAL RECEIPTS	347,368	347,368	-
DISBURSEMENTS			
PAYROLL		-	-
PAYROLL TAXES		-	-
TRADE PAYABLES - THIRD PARTIES		-	-
TRADE PAYABLES - INTERCOMPANY		-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	-
DIP PRINCIPAL REPAYMENTS		-	-
DIP INTEREST AND USAGE FEES		-	-
TRANSFERS OUT - THIRD PARTIES		-	-
TRANSFERS OUT - NONFILING ENTITIES		-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	347,368	347,368	-
MISCELLANEOUS		-	-
TOTAL DISBURSEMENTS	347,368	347,368	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ (251)	\$ (251)	\$ -

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

January 2010

	Citibank Operating Acct 300153011	Petty Cash	Other	Cash-in-Transit	CURRENT MONTH	
					ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 550,641	\$ -	\$ -	\$ -	\$ 550,641	\$ -
RECEIPTS						
ACCOUNTS RECEIVABLE - THIRD PARTIES	118,181	No Activity	No Activity	No Activity	118,181	
ACCOUNTS RECEIVABLE - INTERCOMPANY					-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-	
DIP BORROWINGS					-	
TRANSFERS IN - THIRD PARTIES					-	
TRANSFERS IN - NONFILING ENTITIES					-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	230,597				230,597	
TOTAL RECEIPTS	348,778	-	-	-	348,778	-
DISBURSEMENTS						
PAYROLL	6,049				6,049	
PAYROLL TAXES	2,681				2,681	
TRADE PAYABLES - THIRD PARTIES	202,709				202,709	
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					-	
DIP PRINCIPAL REPAYMENTS					-	
DIP INTEREST AND USAGE FEES					-	
TRANSFERS OUT - THIRD PARTIES					-	
TRANSFERS OUT - NONFILING ENTITIES					-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	230,597				230,597	
MISCELLANEOUS					-	
TOTAL DISBURSEMENTS	442,036	-	-	-	442,036	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(93,258)	-	-	-	(93,258)	-
CASH - END OF MONTH	\$ 457,382	\$ -	\$ -	\$ -	\$ 457,382	\$ -

Chart 1

Grace International Holdings Schedule of Cash Receipts and Disbursements MOR-1 January 2010			
	Grace International Holdings 323136524	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

CC Partners Schedule of Cash Receipts and Disbursements MOR-1 January 2010			
	First Union Deposit Acct 2199500031802	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Chart 1

Kootenai Development Company			
Schedule of Cash Receipts and Disbursements			
MOR-1			
January 2010			
	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 38,371	38,371	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS	2,336	2,336	
TOTAL DISBURSEMENTS	2,336	2,336	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(2,336)	(2,336)	-
CASH - END OF MONTH	\$ 36,035	\$ 36,035	\$ -

Grace Europe, Inc. Schedule of Cash Receipts and Disbursements MOR-1 January 2010			
	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS			
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Chart 1

Gloucester New Communities Company, Inc.
Schedule of Cash Receipts and Disbursements
MOR-1
January 2010

	Cash On Hand	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	500	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 500	\$ 500	\$ -

Dewey & Almy, LLC			
Schedule of Cash Receipts and Disbursements			
MOR-1			
January 2010			
	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

January 31, 2010

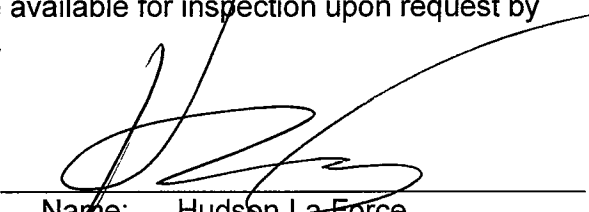
Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations

The debtor, W. R. Grace & Co, et al, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

GRACE


Name: Hudson La Force
Position: Senior Vice President and
Chief Financial Officer

Sworn to and Subscribed
before me on this 2nd
day of March, 2010.


LEAH ANGLE
NOTARY PUBLIC STATE OF MARYLAND
My Commission Expires September 13, 2011

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended January 31, 2010

	W.R. Grace & Co. - Conn	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.	L B Realty, Inc.
<i>IRIS numbers</i>	all Conn*	005	063	074	078	197	317	407/702	495
Net sales to third parties	\$ 61,090,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	14,882,950	-	-	-	-	-	-	-	-
Net sales to filing entities	156,401	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	2,781,931	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(175,783)	5,033,109	762,559	19,173	845,233	-	2,602,915	-	-
	78,735,653	5,033,109	762,559	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties	40,477,486	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	9,375,443	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	71,433	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	(225,170)	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	19,850,966	-	(1,851)	-	-	20,000	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	2,695,253	-	-	-	-	-	-	-	-
Defined benefit pension expense	5,804,750	-	-	-	-	-	-	-	-
Depreciation and amortization	5,536,442	-	1,851	-	-	-	-	-	-
Interest expense	3,485,286	-	-	-	-	-	-	-	-
Other expense (income), net	(1,064,979)	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	2,898,119	-	-	-	-	-	-	-	-
	88,905,029	-	-	-	-	20,000	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	(10,169,376)	5,033,109	762,559	19,173	845,233	(20,000)	2,602,915	-	-
(Provision for) benefit from income taxes	3,629,068	(1,761,588)	(221,696)	(6,711)	(295,832)	(4,667)	(911,020)	(63)	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ (6,540,308)	\$ 3,271,521	\$ 540,863	\$ 12,462	\$ 549,401	\$ (24,667)	\$ 1,691,895	\$ (63)	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended January 31, 2010

	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation	Alewite Boston, Ltd.	Five Alewite Boston Ltd	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
<i>IRIS numbers</i>	543	798	069	070	71	073	075	076	077
Net sales to third parties	\$ -	\$ 144,251	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	(0)	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	2,497,014	610,000	-	-	-	-	-	-	-
	2,497,014	754,251	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	92,768	2,873	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	16,651	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	71,067	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	(397)	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	180,090	2,873	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	2,497,014	574,160	(2,873)	-	-	-	-	-	-
(Provision for) benefit from income taxes	185,364	(182,791)	1,006	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ 2,682,378	\$ 391,369	\$ (1,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended January 31, 2010

	Koolena Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil, Resin & Fiberglass, Inc.	Qualica- Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.
IRIS numbers	079	125	174	198	305	318	376	406/408	458
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	2,336	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	314	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	2,650	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	(2,650)	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	928	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ (1,722)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended January 31, 2010

	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.
<i>IRS numbers</i>	462	465	477	479	480	481	506	516	519
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended January 31, 2010

	W.R. Grace Land Corporation	G.C. Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.
<i>IRIS numbers</i>	523	539	548	557	563	572	587	621	625
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended January 31, 2010

	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Goalgrace, Inc.	Grace A-B II, Inc.	Grace H-G II, Inc.
IRIS numbers	631	637	664	681	689	822	824	827	828
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended January 31, 2010

	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company
<i>IRIS numbers</i>	835	848	856	877	880	na	na	na
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended January 31, 2010			
	Eliminations between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
IRIS numbers	LEVEL 2	BNF/L3/M	
Net sales to third parties	\$ -	\$ -	\$ 61,234,405
Net sales to non-filing entities	-	-	\$ 14,882,950
Net sales to filing entities	(156,401)	-	\$ -
Interest and royalties from non-filing entities, net	-	-	\$ 2,781,931
Interest and royalties from filing entities, net	(12,194,220)	-	\$ -
	(12,350,621)	-	\$ 78,899,286
Cost of goods sold to third parties	-	-	\$ 40,573,127
Cost of goods sold to non-filing entities	-	-	\$ 9,375,443
Cost of goods sold to filing entities	(71,433)	-	\$ -
Cost of goods sold to related parties	-	-	\$ (225,170)
Selling, general and administrative expenses	-	-	\$ 19,888,103
Restructuring expenses	-	-	\$ -
Research and development expenses	-	-	\$ 2,695,253
Defined benefit pension expense	-	-	\$ 5,804,750
Depreciation and amortization	-	-	\$ 5,609,674
Interest expense	-	-	\$ 3,485,286
Other expense (income), net	-	-	\$ (1,065,375)
Chapter 11 reorganization expenses, net of interest income	-	-	\$ 2,898,119
	(71,433)	-	\$ 89,039,209
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	(12,279,188)	-	\$ (10,139,924)
(Provision for) benefit from income taxes	-	-	\$ 431,998
Noncontrolling interest in income of subsidiary	-	-	\$ -
Equity in net income of non-filing entities	-	10,651,790	\$ 10,651,790
Net (loss) income	\$(12,279,188)	\$ 10,651,790	\$ 943,865

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	W. R. Grace & Co. - Conn	W. R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 678,477,686	\$ (251)	\$ (89,449)	\$ -	\$ -
Investment securities	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net	81,266,296	-	-	-	-
Accounts receivable - related party	17,406,169	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	308,335,449	(328,660,624)	(26,955,493)	12,872,292	(69,845,902)
Inventories	100,080,080	-	-	-	-
Deferred income taxes	29,016,145	-	(1,135,700)	-	-
Other current assets	24,834,165	-	-	-	-
Total Current Assets	1,239,415,990	(328,660,876)	(28,180,642)	12,872,292	(69,845,902)
Properties and equipment, net	395,599,651	-	309,943	-	-
Goodwill	24,063,463	-	-	-	-
Deferred income taxes	979,679,049	-	23,348,418	-	-
Asbestos-related insurance receivable	500,000,000	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,824,770,937)	1,174,761,756	117,426,413	6,221,120	270,065,348
Investment in filing and non-filing entities	1,138,505,771	241,512,111	-	-	-
Overfunded defined benefit pension plans	256,301	-	-	-	-
Investment of unconsolidated affiliates	46,579,134	-	-	-	-
Other assets	48,963,648	-	-	-	-
Total Assets	\$ 2,548,292,070	\$ 1,087,612,991	\$ 112,904,131	\$ 19,093,412	\$ 200,219,446
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ 196,619	-	\$ -	\$ -	\$ -
Loan payable - related party	1,773,311	-	-	-	-
Accounts payable	76,235,784	-	240,571	-	-
Accounts payable - related party	269,650	-	-	-	-
Income taxes payable	1,510,576	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	(35,549)	-	-	-	-
Other current liabilities	131,220,810	-	(211,187)	-	-
Total Current Liabilities	211,171,201	-	29,384	-	-
Debt payable after one year	251,665	-	-	-	-
Loan payable - related party	10,457,504	-	-	-	-
Deferred income taxes	189,794,188	-	-	-	-
Underfunded defined benefit pension plans	353,037,659	-	-	-	-
Other liabilities	30,897,755	-	-	-	-
Total Liabilities Not Subject to Compromise	795,609,971	-	29,384	-	-
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	852,893,212	-	-	-	-
Drawn letters of credit plus accrued interest	31,543,502	-	-	-	-
Income tax contingences	(142,741,865)	130,270,324	(11,147,114)	557,318	25,138,205
Asbestos-related contingences	1,700,000,000	-	-	-	-
Environmental contingences	84,376,515	-	63,464,909	-	-
Postretirement benefits	171,271,009	-	-	-	-
Other liabilities and accrued interest	136,372,995	-	656,146	-	-
Total Liabilities Subject to Compromise	2,833,715,367	130,270,324	52,973,941	557,318	25,138,205
Total Liabilities	3,629,325,338	130,270,324	53,003,324	557,318	25,138,205
Equity (Deficit)					
Preferred stock	-	-	-	-	-
Common stock	83,968,960	837,036	12,223	1,000	-
Paid in capital	144,899,878	440,497,161	9,724,449	34,052,467	56,011,577
(Accumulated deficit)/Retained earnings	(789,107,275)	571,424,153	50,164,135	(15,517,372)	119,069,664
Treasury stock, at cost	-	(55,415,784)	-	-	-
Accumulated other comprehensive (loss) income	(520,924,830)	100	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(1,081,163,268)	957,342,667	59,900,807	18,536,095	175,081,241
Noncontrolling interest	130,000	-	-	-	-
Total Equity (Deficit)	(1,081,033,268)	957,342,667	59,900,807	18,536,095	175,081,241
Total Liabilities and Equity (Deficit)	\$ 2,548,292,070	\$ 1,087,612,991	\$ 112,904,131	\$ 19,093,412	\$ 200,219,446

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.	L B Realty, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 457,382
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	82,012	-	-	1,111,113
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(12,829,983)	(386,938,610)	5,704,250	140,524,854	(93,406,106)	2,973,086
Inventories	-	-	-	-	-	148,539
Deferred income taxes	-	-	0	-	-	81,049
Other current assets	-	-	-	-	-	0
Total Current Assets	(12,829,983)	(386,938,610)	5,786,263	140,524,854	(93,406,106)	4,771,170
Properties and equipment, net	-	-	-	-	-	414,791
Goodwill	-	-	-	-	-	1,256,948
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	656,351,274	(3,271,497)	-	27,968,084	-
Investment in filing and non-filing entities	-	-	-	-	58,669,464	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	54,000	-	-	4,865,136
Total Assets	\$ (12,829,983)	\$ 269,412,664	\$ 2,568,766	\$ 140,524,854	\$ (6,768,557)	\$ 11,308,045
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-	-
Accounts payable	-	-	22,047	-	-	594,792
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	(1,510,308)
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	1,531	-	355,822	-	-	250,110
Total Current Liabilities	1,531	-	377,869	-	-	(665,406)
Debt payable after one year	-	-	-	-	-	-
Loan payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	0	-	(169,509)	34,093
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	1,531	-	377,870	-	(169,509)	(631,313)
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(158,474)	77,436,205	(1,071,380)	(150)	(9,881,754)	596,249
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	(2,442)	-	-	133,907
Total Liabilities Subject to Compromise	(158,474)	77,436,205	(1,073,823)	(150)	(9,881,754)	730,156
Total Liabilities	(156,943)	77,436,205	(695,953)	(150)	(10,051,263)	98,843
Equity (Deficit)						
Preferred stock	-	112	-	-	-	-
Common stock	1,000	1,000	1,000	-	1,000	1,000
Paid in capital	-	(29,267,410)	-	25,358,993	61,845,489	13,074,177
(Accumulated deficit)/Retained earnings	(12,674,039)	221,242,757	(345,535)	115,166,011	(102,796,567)	(1,865,976)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	3,609,253	-	44,232,784	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(12,673,039)	191,976,459	3,264,718	140,525,004	3,282,706	11,209,201
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(12,673,039)	191,976,459	3,264,718	140,525,004	3,282,706	11,209,201
Total Liabilities and Equity (Deficit)	\$ (12,829,983)	\$ 269,412,664	\$ 2,568,766	\$ 140,524,854	\$ (6,768,557)	\$ 11,308,045

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Alewife Land Corporation	Alewife Boston Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(5,219,286)	(2,143,580)	-	(57,817,172)	(110)	(330)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	14,364	-	-	-	-	-
Total Current Assets	(5,204,922)	(2,143,580)	-	(57,817,172)	(110)	(330)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	34,053,467	54,500,000	54,500,000
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (5,204,922)	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Loan payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	(415,447)	(210)	-	-	(110)	(330)
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(415,447)	(210)	-	-	(110)	(330)
Total Liabilities	(415,447)	(210)	-	-	(110)	(330)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	200	-	-	931,540	1	130
Paid in capital	274,606	-	-	9,408,460	54,499,999	54,499,870
(Accumulated deficit)/Retained earnings	(5,064,280)	(2,143,370)	-	(34,103,706)	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(4,789,475)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(4,789,475)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000
Total Liabilities and Equity (Deficit)	\$ (5,204,922)	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	MRA Staffing Systems, Inc.	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ 36,035	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(27,731)	(170,483)	(26,614,022)	57,347,191	(7,283,826)	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	7,731	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(27,731)	(126,718)	(26,614,022)	57,347,191	(7,283,826)	-
Properties and equipment, net	-	10,990	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	56,011,577	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 55,983,846	\$ (115,727)	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Loan payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(7,489)	(496,821)	(195)	10,346,794	(230)	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(7,489)	(496,821)	(195)	10,346,794	(230)	-
Total Liabilities	(7,489)	(496,821)	(195)	10,346,794	(230)	-
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	130	-	-	-	5,150	-
Paid in capital	54,499,870	1,303,954	864,233	3,671,658	5,144,850	-
(Accumulated deficit)/Retained earnings	1,491,335	(922,860)	(27,478,060)	43,427,950	(12,433,596)	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	(99,212)	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	55,991,335	381,094	(26,613,827)	47,000,396	(7,283,596)	-
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	55,991,335	381,094	(26,613,827)	47,000,396	(7,283,596)	-
Total Liabilities and Equity (Deficit)	\$ 55,983,846	\$ (115,727)	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Southern Oil, Resin & Fiberglass, Inc.	Guanica-Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	-	5,824,284	(102,989)	(1,119,103)	10,284,124	330
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	-	5,824,284	(102,989)	(1,119,103)	10,284,124	330
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	94,022	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ -	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	3	-
Total Current Liabilities	-	-	-	-	3	-
Debt payable after one year	-	-	-	-	-	-
Loan payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	3	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	-	(110)	-	(110)	(560)	(560)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	(110)	-	(110)	(560)	(560)
Total Liabilities	-	(110)	-	(110)	(557)	(560)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	-	1,000	2,000	29,000	1,000	1,000
Paid in capital	-	5,823,446	-	-	3,136,087	-
(Accumulated deficit)/Retained earnings	-	(52)	(10,966)	(1,147,993)	7,147,595	(110)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	-	5,824,394	(8,966)	(1,118,993)	10,284,682	890
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	-	5,824,394	(8,966)	(1,118,993)	10,284,682	890
Total Liabilities and Equity (Deficit)	\$ -	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(2,417,714)	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(2,417,714)	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (2,417,714)	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Loan payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	(450)	-	(818)	(110)	(210)	(110)
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(450)	-	(818)	(110)	(210)	(110)
Total Liabilities	(450)	-	(818)	(110)	(210)	(110)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	26,000	-	-	1,000	1,000	1,000
Paid in capital	9,988,414	-	-	-	-	-
(Accumulated deficit)/Retained earnings	(12,431,678)	(26,312,455)	(5,132,115)	(3,351,524)	(2,510,639)	(50)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(2,417,264)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(2,417,264)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950
Total Liabilities and Equity (Deficit)	\$ (2,417,714)	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840

Note #3
 Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

January 31, 2010

	Ecarg, Inc.	W. R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W. R. Grace Capital Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(1,230,613)	36,708,315	-	(73,061)	(12,559,518)	(264,688)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(1,230,613)	36,708,315	-	(73,061)	(12,559,518)	(264,688)
Properties and equipment, net	-	-	-	-	-	438,445
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	6,284,806	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (1,230,613)	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	199
Total Current Liabilities	-	-	-	-	-	199
Debt payable after one year	-	-	-	-	-	-
Loan payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	199
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(30)	(821)	-	(110)	(265)	(759)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(30)	(821)	-	(110)	(265)	(759)
Total Liabilities	(30)	(821)	-	(110)	(265)	(560)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	50	5,000	-	1,000	85,539	1,000
Paid in capital	50	19,577,160	-	-	6,541,055	4,000
(Accumulated deficit)/Retained earnings	(1,230,683)	23,411,782	-	(73,951)	(19,185,847)	169,317
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(1,230,583)	42,993,942	-	(72,951)	(12,559,253)	174,317
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(1,230,583)	42,993,942	-	(72,951)	(12,559,253)	174,317
Total Liabilities and Equity (Deficit)	\$ (1,230,613)	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	91,572	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(19,555,815)	23,478,717	6,345,361	810,265	(48,413,250)	(185)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(19,463,742)	23,478,717	6,345,361	810,265	(48,413,250)	(185)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	4,066	-	-	-	-	-
Total Assets	\$ (19,459,676)	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (48,413,250)	\$ (185)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-	-
Accounts payable	4,066	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	4,066	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Loan payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	4,066	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	-	(1,432)	(300)	(335)	(405)	(185)
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	(1,432)	(300)	(335)	(405)	(185)
Total Liabilities	4,066	(1,432)	(300)	(335)	(405)	(185)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	5,000	1,090,000	1,000	1,000	303,000	-
Paid in capital	6,000,000	33,631,999	18,090,032	-	37,765,000	-
(Accumulated deficit)/Retained earnings	(25,468,742)	(11,241,851)	(11,745,371)	809,600	(86,480,845)	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(19,463,742)	23,480,148	6,345,661	810,600	(48,412,845)	-
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(19,463,742)	23,480,148	6,345,661	810,600	(48,412,845)	-
Total Liabilities and Equity (Deficit)	\$ (19,459,676)	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (48,413,250)	\$ (185)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgrace, inc.
ASSETS					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(86,721)	352,712,699	4,389,612	(15,750,664)	5,296,839
Inventories	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Other current assets	-	-	-	-	-
Total Current Assets	(86,721)	352,712,699	4,389,612	(15,750,664)	5,296,839
Properties and equipment, net	-	-	-	-	-
Goodwill	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	(35,903,123)	(14,135,725)	-	-
Investment in filing and non-filing entities	-	187,272,210	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ (86,721)	\$ 504,081,786	\$ (9,746,113)	\$ (15,750,664)	\$ 5,296,839
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-
Accounts payable	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Debt payable after one year	-	-	-	-	-
Loan payable - related party	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-
Income tax contingences	(110)	(119)	(110)	-	(360)
Asbestos-related contingences	-	-	-	-	-
Environmental contingences	-	-	-	-	-
Postretirement benefits	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-
Total Liabilities Subject to Compromise	(110)	(119)	(110)	-	(360)
Total Liabilities	(110)	(119)	(110)	-	(360)
Equity (Deficit)					
Preferred stock	-	-	-	-	-
Common stock	-	1,000	1,000	(114,960)	100
Paid in capital	1,900,000	451,425,156	(2,089,027)	34,215,000	-
(Accumulated deficit)/Retained earnings	(1,986,611)	52,655,749	(7,657,976)	(49,850,704)	5,297,099
Treasury stock, at cost	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(86,611)	504,081,905	(9,746,003)	(15,750,664)	5,297,199
Noncontrolling interest	-	-	-	-	-
Total Equity (Deficit)	(86,611)	504,081,905	(9,746,003)	(15,750,664)	5,297,199
Total Liabilities and Equity (Deficit)	\$ (86,721)	\$ 504,081,786	\$ (9,746,113)	\$ (15,750,664)	\$ 5,296,839

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Grace A-B II Inc.	Grace H-G II Inc.	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.
ASSETS					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	875,359	(5,314)	108,080	130,215,533	145,239,206
Inventories	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Other current assets	-	-	-	-	-
Total Current Assets	875,359	(5,314)	108,080	130,215,533	145,239,206
Properties and equipment, net	-	-	-	-	-
Goodwill	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 875,359	\$ (5,314)	\$ 108,080	\$ 130,215,533	\$ 145,239,206
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-
Accounts payable	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Debt payable after one year	-	-	-	-	-
Loan payable - related party	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-
Income tax contingencies	(310)	(260)	(360)	21,450,461	21,450,636
Asbestos-related contingencies	-	-	-	-	-
Environmental contingencies	-	-	-	-	-
Postretirement benefits	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-
Total Liabilities Subject to Compromise	(310)	(260)	(360)	21,450,461	21,450,636
Total Liabilities	(310)	(260)	(360)	21,450,461	21,450,636
Equity (Deficit)					
Preferred stock	-	-	-	-	-
Common stock	1,000	1,000	1,000	1,000	100
Paid in capital	-	-	-	30,293,750	13,880,108
(Accumulated deficit)/Retained earnings	874,669	(6,054)	107,440	78,470,322	109,908,362
Treasury stock, at cost	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	875,669	(5,054)	108,440	108,765,072	123,788,570
Noncontrolling interest	-	-	-	-	-
Total Equity (Deficit)	875,669	(5,054)	108,440	108,765,072	123,788,570
Total Liabilities and Equity (Deficit)	\$ 875,359	\$ (5,314)	\$ 108,080	\$ 130,215,533	\$ 145,239,206

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(81,115,113)	47,407,796	-	-	-	600,000
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(81,115,113)	47,407,796	-	-	-	600,000
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	(1,323,702,717)
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	(1,201,282)
Total Assets	\$ (81,115,113)	\$ 47,407,796	\$ -	\$ -	\$ -	\$ (1,324,303,999)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	(200,000)
Total Current Liabilities	-	-	-	-	-	(200,000)
Debt payable after one year	-	-	-	-	-	-
Loan payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	(200,000)
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(480)	(110)	-	-	-	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(480)	(110)	-	-	-	-
Total Liabilities	(480)	(110)	-	-	-	(200,000)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	124,473	1,000	-	-	-	(86,493,960)
Paid in capital	51,173,713	7,308,934	-	-	-	(1,222,770,000)
(Accumulated deficit)/Retained earnings	(132,412,819)	40,097,972	-	-	-	3,959,961
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	(18,800,000)
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(81,114,633)	47,407,906	-	-	-	(1,324,103,999)
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(81,114,633)	47,407,906	-	-	-	(1,324,103,999)
Total Liabilities and Equity (Deficit)	\$ (81,115,113)	\$ 47,407,796	\$ -	\$ -	\$ -	\$ (1,324,303,999)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
January 31, 2010

	Conversion to Equity Method	Reporting Reclasses	COMBINED FILING ENTITIES
ASSETS			
Current Assets			
Cash and cash equivalents	\$ -	\$ -	\$ 678,881,902
Investment securities	-	-	\$ -
Cash value of life insurance policies, net of policy loans	-	-	\$ -
Accounts and other receivables, net	-	-	\$ 82,550,994
Accounts receivable - related party	-	-	\$ 17,406,169
Receivables from/(payables to) filing and non-filing entities, net	-	200,000	\$ 60,340,608
Inventories	-	-	\$ 100,228,619
Deferred income taxes	-	96,239	\$ 28,057,733
Other current assets	-	-	\$ 24,856,259
Total Current Assets	-	296,239	\$ 992,322,284
Properties and equipment, net	-	-	\$ 396,773,820
Goodwill	-	-	\$ 25,320,411
Deferred income taxes	-	(189,658,772)	\$ 813,368,695
Asbestos-related insurance receivable	-	-	\$ 500,000,000
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	\$ 374,712,713
Investment in filing and non-filing entities	(252,386,470)	1,800,000	\$ 257,114,240
Overfunded defined benefit pension plans	-	-	\$ 256,301
Investment of unconsolidated affiliates	-	-	\$ 46,579,134
Other assets	-	-	\$ 52,685,568
Total Assets	\$ (252,386,470)	\$ (187,562,533)	\$ 3,459,133,166
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			
Liabilities Not Subject to Compromise			
Current Liabilities			
Debt payable within one year	\$ -	\$ -	\$ 196,619
Loan payable - related party	-	-	\$ 1,773,311
Accounts payable	-	-	\$ 77,097,260
Accounts payable - related party	-	-	\$ 269,650
Income taxes payable	-	-	\$ 268
Asbestos-related liability expected to be disbursed within one year	-	-	\$ (35,549)
Other current liabilities	-	3,421,306	\$ 134,838,593
Total Current Liabilities	-	3,421,306	\$ 214,140,152
Debt payable after one year	-	-	\$ 251,665
Loan payable - related party	-	-	\$ 10,457,504
Deferred income taxes	-	(189,658,772)	\$ -
Underfunded defined benefit pension plans	-	-	\$ 353,037,659
Other liabilities	-	-	\$ 30,897,754
Total Liabilities Not Subject to Compromise	-	(186,237,466)	\$ 608,784,734
Liabilities Subject to Compromise			
Debt, pre-petition plus accrued interest	-	-	\$ 852,893,212
Drawn letters of credit plus accrued interest	-	-	\$ 31,543,502
Income tax contingences	-	-	\$ 121,314,724
Asbestos-related contingences	-	-	\$ 1,700,000,000
Environmental contingences	-	-	\$ 147,841,423
Postretirement benefits	-	-	\$ 171,271,009
Other liabilities and accrued interest	-	(9,125,067)	\$ 128,035,539
Total Liabilities Subject to Compromise	-	(9,125,067)	\$ 3,152,899,409
Total Liabilities	-	(195,362,533)	\$ 3,761,684,143
Equity (Deficit)			
Preferred stock	-	-	\$ 112
Common stock	-	-	\$ 839,713
Paid in capital	-	-	\$ 446,259,155
(Accumulated deficit)/Retained earnings	(218,701,227)	2,000,000	\$ (174,497,026)
Treasury stock, at cost	-	-	\$ (55,415,784)
Accumulated other comprehensive (loss) income	(33,685,243)	5,800,000	\$ (519,867,147)
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(252,386,470)	7,800,000	\$ (302,680,977)
Noncontrolling interest	-	-	\$ 130,000
Total Equity (Deficit)	(252,386,470)	7,800,000	\$ (302,550,977)
Total Liabilities and Equity (Deficit)	\$ (252,386,470)	\$ (187,562,533)	\$ 3,459,133,166

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Chart 5

W. R. Grace & Co. - Conn Status of Postpetition Taxes MOR-4 January 31, 2010				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ 92,502	\$ 1,753,395	\$ (1,753,395)	\$ 92,502
FICA - Employee	18,276	1,067,541	(1,071,048)	14,769
FICA and payroll- Employer	1,183,292	1,067,542	(895,786)	1,355,048
Unemployment	-	96,822	(96,822)	-
Other	-	314,184	(314,184)	-
Total Federal Taxes	\$ 1,294,070	\$ 4,299,484	\$ (4,131,236)	\$ 1,462,319
State and Local				
Withholding	\$ 75,679	\$ 631,154	\$ (631,154)	\$ 75,679
Sales & Use	372,301	189,386	(247,637)	314,050
Property Taxes	1,576,966	291,229	(152,496)	1,715,699
Other	-	-	-	-
Total State and Local	\$ 2,024,946	\$ 1,111,769	\$ (1,031,287)	\$ 2,105,428
Total Taxes	\$ 3,319,016	\$ 5,411,253	\$ (5,162,523)	\$ 3,567,747

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Remedium Group, Inc. Status of Postpetition Taxes MOR-4 January 31, 2010				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ 4,732	\$ (4,732)	\$ -
FICA - Employee	-	2,720	(2,720)	-
FICA and payroll- Employer	-	2,720	(2,720)	-
Unemployment	-	211	(211)	-
Other	-	1,124	(1,124)	-
Total Federal Taxes	\$ -	\$ 11,507	\$ (11,507)	\$ -
State and Local				
Withholding	\$ -	\$ 324	\$ (324)	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ 324	\$ (324)	\$ -
Total Taxes	\$ -	\$ 11,831	\$ (11,831)	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Grace Washington, Inc. Status of Postpetition Taxes MOR-4 January 31, 2010				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ 4,242	\$ (4,242)	\$ -
FICA - Employee	-	1,409	(1,409)	-
FICA and payroll- Employer	-	1,409	(1,409)	-
Unemployment	-	56	(56)	-
Other	-	612	(612)	-
Total Federal Taxes	\$ -	\$ 7,728	\$ (7,728)	\$ -
State and Local				
Withholding	\$ -	\$ 912	\$ (912)	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ 912	\$ (912)	\$ -
Total Taxes	\$ -	\$ 8,640	\$ (8,640)	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

L B Realty, Inc. Status of Postpetition Taxes MOR-4 January 31, 2010				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	-	-	-	-
FICA and payroll- Employer	-	-	-	-
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ -	\$ -	\$ -	\$ -
State and Local				
Withholding	\$ -	\$ -	\$ -	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ -	\$ -	\$ -
Total Taxes	\$ -	\$ -	\$ -	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Darex Puerto Rico, Inc. Status of Postpetition Taxes MOR-4 January 31, 2010				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	-	636	(636)	-
FICA and payroll- Employer	-	636	(636)	-
Unemployment	-	66	(66)	-
Other	-	461	(461)	-
Total Federal Taxes	\$ -	\$ 1,799	\$ (1,799)	\$ -
State and Local				
Withholding	\$ -	\$ 882	\$ (882)	\$ -
Sales & Use	(462)	26	-	(436)
Property Taxes	135,610	18,750	-	154,360
Other	-	-	-	-
Total State and Local	\$ 135,148	\$ 19,658	\$ (882)	\$ 153,924
Total Taxes	\$ 135,148	\$ 21,457	\$ (2,681)	\$ 153,924

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 6

W. R. Grace & Co. - Conn Accounts Receivable Reconciliation and Aging MOR-5 January 2010	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ 75,713,773
Amounts billed during the period	\$ 61,090,154
Amounts collected during the period	\$ (69,756,907)
Other	\$ 12,895,344
Trade accounts receivable at the end of month, gross	\$ 79,942,365
Trade Accounts Receivable Aging	
Current	\$ 68,461,371
1-30 days past due	\$ 7,226,063
31-60 days past due	\$ 1,652,264
+61 days past due	\$ 2,602,667
Trade accounts receivable, gross	\$ 79,942,365
Allowance for doubtful accounts	\$ (2,754,360)
Trade accounts receivable, net	\$ 77,188,005
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ 77,188,005
Customer notes and drafts receivable	\$ 633,922
Pending customer credit notes	\$ 30,688
Advances and deposits	\$ 2,198,367
Nontrade receivables, net	\$ 1,215,314
Total notes and accounts receivable, net	\$ 81,266,296

Chart 6

Grace Washington, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
January 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ -

Chart 6

Darex Puerto Rico, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
January 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ 1,292,880
Amounts billed during the period	144,251
Amounts collected during the period	(118,181)
Other	17,610
Trade accounts receivable at the end of month, gross	\$ 1,336,560

Trade Accounts Receivable Aging

Current	\$ 534,237
1-30 days past due	155,221
31-60 days past due	118,179
+61 days past due	528,923
Trade accounts receivable, gross	1,336,560
Allowance for doubtful accounts	(225,446)
Trade accounts receivable, net	\$ 1,111,113

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ 1,111,113
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ 1,111,113

Chart 6

Remedium Group, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
January 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ -

Chart 6

Gloucester New Communities Company, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
January 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	91,572
Total notes and accounts receivable, net	\$ 91,572

Chart 6

Grace Europe, Inc. Accounts Receivable Reconciliation and Aging MOR-5 January 2010	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -
Trade Accounts Receivable Aging	
Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	82,012
Total notes and accounts receivable, net	\$ 82,012

Chart 7

W.R. Grace & Co., et al Debtor Questionnaire MOR - 5 January 31, 2010		
	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account for this reporting period? If yes, provide an explanation below.		See Note #5 below
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in affect? If no, provide and explanation below.	X	
5. Are post-petition accounts payable and tax obligations current and paid to date? If no, provide an explanation.	X (unless disputed in normal course of business)	

Note #5

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

List assets sold/transferred outside the normal course of business over \$25,000:		
Description of Asset	Sale Date	Proceeds

Combined Chapter 11 Filing Entity Statements

Chart 8

W. R. Grace & Co. - Chapter 11 Filing Entities Combined Statements of Operations		
In millions	Month Ended January 31,	
	2010	2009
Net sales to third parties	\$ 61.2	\$ 69.2
Net sales to non-filing entities	14.9	30.2
Interest and royalties from non-filing entities	2.8	2.8
	78.9	102.2
Cost of goods sold to third parties	40.6	56.3
Cost of goods sold to non-filing entities	9.4	26.3
Selling, general and administrative expenses	19.9	24.6
Restructuring costs	-	-
Depreciation and amortization	5.6	4.5
Research and development expenses	2.7	3.2
Defined benefit pension expense	5.8	6.1
Interest expense	3.5	3.1
Other (income) expense, net	(1.1)	7.6
Provision for environmental remediation	-	-
Chapter 11 expenses, net of interest income	2.9	2.3
	89.3	134.0
Income (loss) before income taxes and equity in net income of non-filing entities	(10.4)	(31.8)
Benefit from (provision for) income taxes	0.4	8.6
Income (loss) before equity in net income of non-filing entities	(10.0)	(23.2)
Equity in net income (loss) of non-filing entities	10.9	7.4
Net income (loss)	\$ 0.9	\$ (15.8)

W. R. Grace & Co. - Chapter 11 Filing Entities
Combined Functional Basis Statements of Cash Flows

<i>In millions</i>	Month Ended January 31, 2010	Month Ended January 31, 2009
Core operations cash flow		
Pre-tax income (loss) from core operations	\$ (1.9)	\$ (8.9)
Depreciation and amortization	5.6	4.5
	3.7	(4.4)
Payments under defined benefit pension arrangements	(9.2)	(7.6)
Change in Non-Filing entity operating loans including interest payments and Investment	1.8	2.5
Changes in all core assets/liabilities and other	7.7	10.9
Core Pre-tax Operating Cash Flow	4.0	1.4
Dividends paid to noncontrolling interests in consolidated entities	-	-
Capital expenditures	(3.5)	(3.5)
Core Pre-tax Operating Cash Flow	0.5	(2.1)
Charges against core reserves		
Restructuring expenses	-	-
Payments for restructuring expenses	-	-
Deferred compensation	-	-
Self insurance	(0.1)	(0.1)
Total Spending Against Core Reserves	(0.1)	(0.1)
Net Core Cash Flow	0.4	(2.2)
Noncore cash flow		
Proceeds from asset sales	-	-
Investments in short term debt securities	-	-
Proceeds from sales of investment securities	-	3.7
Cash paid to resolve contingencies subject to Chapter 11	-	-
Legal fees	-	(5.9)
Other noncore pre-tax cash flow	(0.6)	(0.6)
Noncore Pre-tax Cash Flow	(0.6)	(2.8)
Charges against noncore reserves		
Environmental remediation	(0.6)	(0.4)
Retained obligations and other	(0.3)	(0.2)
Postretirement benefits	(0.4)	(1.6)
Total Spending Against Noncore Reserves	(1.3)	(2.2)
Noncore Cash Flow	(1.9)	(5.0)
Total Pre-tax/Pre-interest/Pre-Chapter 11 Cash Flow	(1.5)	(7.2)
Cash paid for taxes, net of refunds	(0.1)	0.1
Cash paid for interest, net	(0.1)	1.3
Chapter 11 expenses paid	(5.4)	(5.9)
Interest income on filing entity cash balances	-	(0.1)
Cash Flow before Strategic Investments	(7.1)	(11.8)
Strategic Investments		
Purchase of equity investment	-	-
Dividends received from non-filing entities	-	-
Proceeds from sales of product lines and the ART 5% interest	-	-
Cash impact from deconsolidation of business	-	-
Proceeds from exercise of stock options	0.5	-
Cash used for Strategic Investments	0.5	-
Cash Flow after Strategic Investments	(6.6)	(11.8)
Fees under debtor-in-possession credit facility	-	(0.2)
Net (investing)/financing activities under life insurance policies	-	(0.9)
Net Cash Flow	\$ (6.6)	\$ (12.9)

Chart 10

W. R. Grace & Co. - Chapter 11 Filing Entities Combined Balance Sheets			
Amounts in millions	January 31, 2010	December 31, 2009	April 2, 2001
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 678.9	\$ 685.5	\$ 8.6
Investment securities	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-
Trade accounts receivable, less allowance of \$3.0 (2009 - \$3.0, Filing Date - \$0.7)	79.0	74.6	32.3
Accounts receivable - unconsolidated affiliate	17.4	16.9	-
Receivables from non-filing entities, net	60.4	64.5	51.2
Inventories	100.2	86.5	80.6
Deferred income taxes	28.1	29.2	80.9
Asbestos-related insurance expected to be realized within one year	-	-	17.0
Other current assets	28.5	21.4	33.4
Total Current Assets	992.5	978.6	304.0
Properties and equipment, net	396.8	399.6	400.4
Goodwill	25.3	25.3	13.6
Deferred income taxes	813.4	808.5	401.0
Asbestos-related insurance expected to be realized after one year	500.0	500.0	323.4
Loans receivable from non-filing entities, net	374.7	388.9	387.5
Investment in non-filing entities	257.1	254.0	121.0
Overfunded defined benefit pension plans	0.3	0.2	-
Deferred pension costs	-	-	236.0
Investment in unconsolidated affiliates	46.5	45.8	-
Other assets	52.8	44.9	136.6
Total Assets	\$ 3,459.4	\$ 3,445.8	\$ 2,323.5
LIABILITIES AND EQUITY (DEFICIT)			
Liabilities Not Subject to Compromise			
Current Liabilities			
Debt payable within one year	\$ 0.2	\$ 0.2	\$ -
Loan payable - unconsolidated affiliate	1.7	1.8	-
Accounts payable	77.1	67.9	-
Accounts payable - unconsolidated affiliate	0.3	0.3	-
Other current liabilities	135.1	126.6	-
Total Current Liabilities	214.4	196.8	-
Debt payable after one year	0.3	0.3	-
Underfunded defined benefit pension plans	353.0	359.6	-
Loan payable - unconsolidated affiliate - long term	10.5	10.5	-
Other liabilities	30.9	30.6	31.5
Total Liabilities Not Subject to Compromise	609.1	597.8	31.5
Liabilities Subject to Compromise			
Pre-petition debt plus accrued interest	852.9	850.6	511.5
Drawn letters of credit plus accrued interest	31.5	31.4	-
Income tax contingencies	121.3	117.9	242.1
Asbestos-related contingencies	1,700.0	1,700.0	1,002.8
Environmental contingencies	147.8	148.4	164.8
Postretirement benefits	171.3	171.2	256.2
Other liabilities and accrued interest	128.1	127.6	188.6
Total Liabilities Subject to Compromise	3,152.9	3,147.1	2,366.0
Total Liabilities	3,762.0	3,744.9	2,397.5
Equity (Deficit)			
Common stock	0.8	0.8	0.8
Paid in capital	446.3	445.8	432.6
Accumulated deficit	(174.5)	(175.4)	(201.8)
Treasury stock, at cost	(55.4)	(55.9)	(136.4)
Accumulated other comprehensive loss	(519.9)	(514.5)	(169.5)
Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit)	(302.7)	(299.2)	(74.3)
Noncontrolling interest	0.1	0.1	0.3
Total Equity (Deficit)	(302.6)	(299.1)	(74.0)
Total Liabilities and Equity (Deficit)	\$ 3,459.4	\$ 3,445.8	\$ 2,323.5

W. R. Grace & Co.
Filing Entity Supplemental Financial Information
January 31, 2010

Basis of Presentation

The interim Combined Financial Statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with, and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with U.S. generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-Debtor entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in the Company's 2009 Annual Report on Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim Combined Financial Statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under U.S. generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed.

The results of operations for the one-month interim period ended January 31, 2010 are not necessarily indicative of the results of operations for the year ending December 31, 2010.

Other Balance Sheet Accounts

<i>(In millions)</i>	January 31, 2010	Filing Date
Inventories		
Raw materials	\$ 20.9	\$ 20.3
In process	19.6	16.2
Finished products	48.1	63.8
Other	11.6	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis	--	(29.3)
	\$ 100.2	\$ 80.6
Other Assets		
Deferred charges	\$ 19.2	40.4
Cash value of life insurance policies, net of policy loans	4.4	64.1
Long-term receivables	0.3	1.9
Long-term investments	3.7	2.1
Patents, licenses and other intangible assets, net	16.0	25.2
Fair value of foreign currency forward contracts	9.2	--
Other assets	--	2.9
	\$ 52.8	\$ 136.6
Other Current Liabilities		
Accrued compensation	\$ 51.3	\$ --
Accrued commissions	4.9	--
Customer programs	15.3	--
Accrued freight	3.9	--
Accrued reorganization fees	13.2	--
Fair value of commodity contracts	1.0	--
Other accrued liabilities	45.5	--
	\$ 135.1	\$ --
Other Liabilities		
Deferred royalty income — non-filing entities	\$ --	\$ 31.5
Accrued compensation	2.8	--
Other accrued liabilities	28.1	--
	\$ 30.9	\$ 31.5
Other Liabilities Subject to Compromise		
Accrued interest on pre-petition liabilities	52.1	--
Accounts payable	31.2	43.0
Retained obligations of divested businesses	28.9	43.5
Other accrued liabilities	15.9	102.1
	\$ 128.1	\$ 188.6

Accrued compensation in the table above includes salaries and wages as well as estimated current amounts due under the annual and long-term incentive programs.

Debt

On January 31, 2010 and the Filing Date, Grace's debt was as follows:

Components of Debt <i>(In millions)</i>	January 31, 2010	Filing Date
Debt payable within one year		
DIP facility	\$ --	\$ --
Other short-term borrowings and related fees payable	0.2	--
	\$ 0.2	\$ --
Debt payable after one year		
DIP facility	\$ --	\$ --
Other long-term borrowings	0.3	--
	\$ 0.3	\$ --
Debt Subject to Compromise		
Bank borrowings	\$ 500.0	\$ 500.0
Accrued interest on bank borrowings	352.9	--
Drawn letters of credit	25.8	--
Accrued interest on drawn letters of credit	5.7	--
8.0% Notes Due 2004	--	5.7
7.75% Notes Due 2002	--	2.0
Other borrowings	--	1.2
Accrued interest	--	2.6
	\$ 884.4	\$ 511.5
Annualized weighted average interest rates on total debt	3.3%	6.1%

The Debtors entered into a debtor-in-possession (DIP) credit facility with a syndicate of lenders that provided for up to \$165 million of revolving loans and face amount of letter of credit. The DIP facility is secured by a priority lien on substantially all assets of the Debtors with the exclusion of the capital stock of non-U.S. subsidiaries, and bears interest based on the London Interbank Offered Rate (LIBOR). On February 16, 2010, the Bankruptcy Court granted Grace authority to terminate the DIP facility and replace it with a \$100 million cash-collateralized letter of credit facility with a commercial bank to support current outstanding and new letters of credit.

As of January 31, 2010, the Debtors had no revolving loans and \$70.9 million of standby letters of credit issued and outstanding under the DIP facility. These letters of credit reduced the aggregate unused availability for revolving loans and letters of credit, as of the April 1, 2008 effective date of the amended DIP facility, to \$94.1 million. The letters of credit were issued mainly for trade-related matters such as performance bonds, as well as certain insurance and environmental matters.